

Ideal Candidates for Cash Balance Plans



1. Principals seeking a tax deduction of more than \$50,000 or making more than \$250,000 per year
2. Highly profitable companies of all types and sizes
3. Successful family businesses and closely held businesses
4. CPA and law firms, medical groups and professional firms
5. Older owners who need to squeeze 20 years of retirement saving into 10

Call for a free consultation to learn more about the advantages of a Cash Balance plan.

(877) CB-Plans
CashBalanceDesign.com

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2020 Maximum Contribution Limits

401(k), Profit Sharing & Cash Balance Plans

Age	401(k) only	401(k) with Profit Sharing	Cash Balance	TOTAL
60 - 65	\$26,000	\$63,500	\$281,000	\$344,500
55 - 59	\$26,000	\$63,500	\$230,000	\$293,500
50 - 54	\$26,000	\$63,500	\$179,000	\$242,500
45 - 49	\$19,500	\$57,000	\$140,000	\$197,000
40 - 44	\$19,500	\$57,000	\$109,000	\$166,000
35 - 39	\$19,500	\$57,000	\$85,000	\$142,000
30 - 34	\$19,500	\$57,000	\$66,000	\$123,000

Maximum 401(k) with Profit Sharing amounts may be reduced if compensation is lower than the IRS maximum compensation limit of \$285,000 and other deduction limits may apply. Maximum cash balance amounts assume a 3-year average compensation of at least \$230,000. Lower 3-year average compensation may reduce the amounts shown.

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